

Veterans' Mortgage Life Insurance (VMLI)

The maximum amount of mortgage life insurance available for those granted a specially adapted housing grant is \$90,000. VMLI protection is automatic unless the veteran declines and once issued, will not terminate on the veteran's 70th birthday. Premiums are automatically deducted from VA benefit payments or paid direct, if the veteran does not draw compensation, and will continue until the mortgage has been liquidated. If a mortgage is disposed of, VMLI may be obtained on the mortgage of a subsequent home. For more information, the toll free number for the Insurance Center in Philadelphia is 800-669-8477.